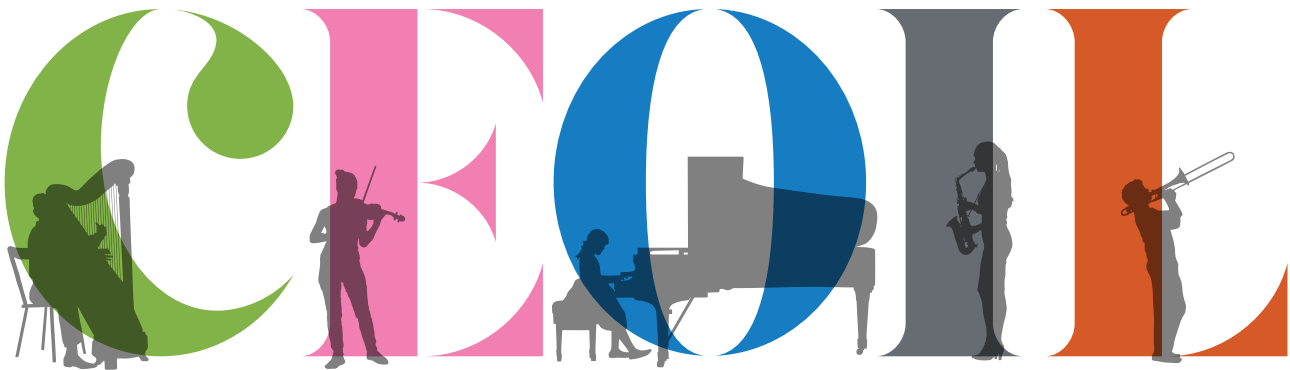


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Annual Report 2020

Feis Ceoil

Ireland's largest classical
music competition

A message from our President

A Chairde – ta súil agam go bhfuil sibh go léir slán agus sonasach ag an am deacair seo. Bígí cúramach agus dóchasach agus beimid go léir slán.

After almost 10 years as President of Feis Ceoil, the time has come to, reluctantly, hand over to another. I recall my predecessor, (whom we all remember fondly) Maurice Flynn's hesitancy at handing over 'his' chain of office to me but I am pleased that this prestigious chain will now pass to one who has long been associated with the Arts in Ireland.

It has indeed been a great privilege to serve as President of Feis Ceoil and to have worked closely with our enthusiastic CEO Laura Gilsean. Laura, in times of difficulty, always finds a solution to every problem and her unfailing good humour and serenity solves many a difficulty.

Each year, it has been an honour to see so many very talented young Irish students present at Feis Ceoil, encouraged by their dedicated teachers from all over Ireland. Many of these musicians and vocalists will go on to worldwide acclaim and I applaud them, but one of the hidden benefits of Feis Ceoil is that we are also training the audience of the future to sustain and enhance the artistic life of the country.

I would like to pay tribute to the Board of Feis Ceoil whose dedication is laudable.

I acknowledge the wonderful work of the many volunteers, who answer the call annually, to man the office, to attend at the competition venues and generally serve as help to ensure the Feis runs smoothly.

The highlight for me are the annual September concerts, where prize winners, from all over Ireland are given an important opportunity to perform in front of an audience in the National Concert Hall, to the delight of their listeners.



I am pleased to confirm that my association with Feis Ceoil will continue as sponsor, with the RDS and others, for the foreseeable future.

Slán agus beannacht,
Carmel Naughton

“Each year, it has been an honour to see so many very talented young Irish students present at Feis Ceoil, encouraged by their dedicated teachers from all over Ireland.”

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Chairperson's statement

On Behalf of the Board of Directors, it gives me great pleasure to present the Feis Ceoil Association's (the "Feis Ceoil") Annual Report in respect of the year ended 31 July 2020.

We are manifestly living through unprecedented times and, for only the second time in its 124 year history, Feis Ceoil had to be cancelled in 2020 due to the COVID-19 pandemic. As this decision had to be taken at very short notice in mid-March, close to its planned start date of 23 March, all Feis plans, staff and resources were already in place and had to be abruptly and unceremoniously cancelled.

In retrospect, the decision to cancel now seems obvious and inevitable; at the time it was a difficult call, and I want to formally acknowledge the helpful guidance and prudent counsel of the Board members during those strange and uncertain times. Our CEO, Laura, acted with speed and decisiveness and, having completed a years' work in setting up the entire Feis programme of events, then had to spend almost as much time again unravelling all of the detailed and complex arrangements.

Many of the costs involved were unrecoverable and, in addition, our turnover for the current year decreased by over 50%.

However, in spite of all of the negativity, and in true show business style, it was decided that "the show must go on" and our CEO set about staging a reimagined "Virtual Feis", details of which Laura provides in her Report below.

I want to acknowledge the vital support of all of our sponsors – RDS as our primary grant provider; Carmel Naughton, SteriPack, ESB, for its support over the last decade; and a small but significant grant from the Department of Culture, Heritage and the Gaeltacht.

Despite the exceptional circumstances, the overall financial health of the Feis remains sustainable as you will see in the Financial Statements. However,

we will continue our quest for additional funds and funders to support our growth into new festival and performance opportunities.

I would like to thank our loyal Members, our tireless and generous volunteers and all those who help make the Feis happen, particularly as we find ourselves having to implement more and more systems and procedures necessitated by living in a more protected and regulated Ireland. We will continue to support and enhance our service to, and relationship with, the music teachers on the island of Ireland. We are both vital parts of the same music ecosystem.

"...the reality is that with the efforts of the Board, CEO and staff, the Feis, will not only be there but stronger than ever when the pandemic has run its course ... because music matters."

I would like to thank each and every member of the Board for their dedication and contribution to every aspect of the remit of the Feis. They bring to the table an astonishing range and depth of music, education and business experience. And while the Board is officially a non-executive body many members provide much appreciated practical assistance and support across a range of Feis activities.

On behalf of the Board, I would also like to acknowledge and thank the departing Chairman, Emmanuel Lawler, for his service to the Feis as a member and Chair of the Board. His rich mix of steady



hand, musical enthusiasm and indefatigable energy was a joy to witness. He has left a lasting legacy.

I would also like to thank our President Carmel Naughton who is ending her term as President in 2020. She has been a President "over and above" what is set out in our rules. She has provided on-going support both moral and financial over her years as President and we thank sincerely for her past involvement and for her commitment to continue to be a strong and active supporter of the Feis into the future.

I was genuinely honoured to be invited to take on the role of Chair of the Feis Ceoil in November 2019. I would only have considered accepting the challenge in the context of agreeing to take on the role of leader of a Board composed of an extraordinary and talented group of individuals who have a passion for music and are fiercely committed to the promotion and encouragement of Irish musical talent in all of its diverse forms.

Finally, we can quote poets and songwriters until they run dry, but the reality is that with the efforts of the Board, CEO and staff, the Feis, will not only be there but stronger than ever when the pandemic has run its course... because music matters.

Ray Bates
Chairperson, Feis Ceoil

ABOUT THE FEIS



Our story

Established in 1896, Feis Ceoil Association promotes excellence in music education and performance across all ages, levels and disciplines. We run an annual festival before Easter each year in Dublin which comprises almost 200 competitions, attracting over 5,000 participants from all over the island of Ireland. We also run non-competitive events and concerts throughout the rest of the year.

Feis Ceoil occupies a unique position in Irish life. It is an essential element in the musical infrastructure of the country and has made an immeasurable contribution to the study and cultivation of music at all levels in Ireland. The Association looks to the future with confidence and welcomes the opportunity to continue operating at a fully professional level with new partnership arrangements in place.

Feis Ceoil was founded by the chief representatives of music activity in Ireland under the guidance of Dr. Annie Patterson, to counteract the neglect of music development in this country. It consisted of competitions for performance and composition and was supported by all musicians of the day, both national and classical. Since then the Feis

has undergone many changes to accommodate the development of music in Ireland. Gone are the competitions for Bamboo Pipes and the Whistling of Irish Airs!

In its 124-year history, the festival has only ever been cancelled on two occasions, both due to communicable diseases; Foot & Mouth in 2001, and COVID-19 in 2020.

Today, Feis Ceoil is an event of major significance in the development of classical music talent in Ireland. Being successful at the Feis is very important in the musical career of many entrants. For many others it is a means of obtaining enhanced enjoyment from their music while also providing a benchmark by which to measure their personal standards.

200
competitions

5,000
participants

“It is an essential element in the musical infrastructure of the country and has made an immeasurable contribution to the study and cultivation of music at all levels in Ireland.”

The cultural agenda

Internationally

At its 33rd session in Paris on 21 October 2005, the General Conference of the United Nations Educational, Scientific and Cultural Organization (UNESCO) affirmed that cultural diversity is a defining characteristic of humanity, and acknowledged that cultural diversity creates a rich and varied world, which increases the range of choices and nurtures human capacities and values, and therefore is a mainspring for sustainable development for communities, peoples and nations.

Certain of the key objectives of its Convention on the Protection and Promotion of the Diversity of Cultural Expressions, therefore, are to protect and promote the diversity of cultural expressions and raise awareness of its value at the local, national and international levels.

FEIS CEOIL'S ROLE

Feis Ceoil has been protecting and promoting music in Ireland since its inception. Having a rich seam of indigenous talent in which to tap, Ireland has been exceptionally well-represented nationally and internationally. Of its nature as a small island, the majority of professional musicians are required to move abroad to further their studies and/or to find employment. Feis Ceoil has significantly contributed to the cultivation of a standard of classical musicianship which allows our musicians to perform at the highest international standards.

In Europe

The European Commission also recognises that the cultural sector is increasingly a source of job creation, contributes both to growth in Europe and quality of life for EU citizens, and is also an excellent conduit for promoting social inclusion and supporting cultural diversity.

It's five main priorities under the 2019-22 Work Plan for Culture, adopted on 27 November 2018, are:

- Sustainability in cultural heritage
- Cohesion and well-being
- An ecosystem supporting artists, cultural and creative professionals and European content
- Gender equality
- International cultural relations

In Ireland

The Department of Culture, Heritage and the Gaeltacht has issued a draft discussion paper entitled "Culture 2025 / Éire Ildánach" which sets a proposed overarching vision and framework for the future and outlines the priorities for action over the coming years. Through this Framework Policy, the Government seeks to nurture creativity, boost citizen participation, help more people to follow a sustainable career in the cultural sector, promote Ireland's cultural wealth and ensure a cultural contribution to wider social and economic goals.

The Framework Policy is underpinned by certain key values. They are:

- The intrinsic value of culture
- The value of culture to our lives and our communities
- The right of everyone to participate in the cultural life of the nation
- The importance of the Irish language, our cultural heritage, folklore, games, music and the uniqueness of our Gaeltacht areas
- The value of cultural diversity, informed by the many traditions and social backgrounds now in Ireland

FEIS CEOIL'S ROLE

Drawing from our European neighbours as adjudicators and by extension forming links with conservatories and studios across Europe, Feis Ceoil is at once being fed by and feeding into the European Arts network. The freedom to study and work within the EEA has improved standards of teaching and performing exponentially.

- The value of culture as a means of fostering a more sustainable future for Ireland, including through economic and social policy
- The value of culture in presenting Ireland to the world

FEIS CEOIL'S ROLE

Feis Ceoil's primary focus has always been the island of Ireland. However, the Ireland of today is almost unrecognisable from when the Association was first established. Throughout that period, Feis Ceoil has remained committed to its original mission and objectives, while evolving and responding to myriad cultural and social developments. By virtue of its age range (7+), diversity of instruments and inclusion of ensembles, choirs and orchestras, Feis Ceoil promotes inclusivity at its core. As a result, development and the promotion of Ireland's cultural wealth is a natural consequence of its core activities.

Our purpose

What are our strategic goals?

1 Cultivating and advancing the musical arts in Ireland

2 Ensuring Organisational Viability

What does this mean terms of outcomes?

Our overarching charitable purpose is the advancement of the arts, culture and Irish heritage. Our principal objectives are to:

- promote the general cultivation and advancement of the musical arts in Ireland, especially among the young; provide a forum of professional benchmarking, constructive criticism and general encouragement of young musicians in Ireland
- foster an appreciation of the country's wealth of musical talent
- to develop further opportunities for competitors through partnerships with appropriate organisations
- to maintain a viable organisation through which to attain the aims stated above

How will we achieve them?

We seek to achieve our objectives through the organisation and promotion of an annual Music Festival, or "Feis Ceoil", consisting of competitions, concerts, lectures, recitals and musical performances, both in Ireland and abroad.

Who benefits from our efforts?

The immediate beneficiaries of the Feis Ceoil are its participants. Irrespective of the outcome of any competition, we believe that participation in the festival instils key values in young people including; dedication, determination, resilience, musical appreciation, and an appreciation of Irish heritage.

At a wider level, we believe that Irish society benefits from our efforts to nurture the very best in Irish musical talent, to provide a platform for this talent to launch their careers, and to showcase this talent on an international level.



What are our values?

- We cherish our relationships with participants, adjudicators, teachers, members and collaborative partners.
- We promote diversity, equality, inclusivity, honesty, integrity, respect and understanding across all our activities.
- We adhere to the highest ethical standards of fairness and consistency.

Why do we do it?

Our founders initially set up the festival to combat a neglect of Irish music and musicians. The fact that the festival remains a cornerstone in the development of aspiring musicians 125 years later is testament to commitment of Irish society to its musical heritage.

Irish culture is one of our greatest strengths: it is a source of values, identity and a sense of belonging. It also contributes to people's well-being, to social cohesion and inclusion. We believe that our efforts are in-keeping with the separate cultural agendas of UNESCO, the European Commission, and the Irish State.

Hosting the Feis Ceoil is our way of protecting and preserving our culture for future generations of Irish citizens.

Who are we?

Competitors

The festival participants are our reason for being. Aged from 7 years upwards, this annual cohort of circa 5,000 aspiring musicians are the future of Irish classical music.

Competitors' support network

The Feis owes its existence to the army of parents, other support networks and (critically) music teachers from around the country who encourage our performers and facilitate their participation each year.

Members

As a company limited by guarantee, our membership base of approx. 300 individuals is the equivalent of a shareholder base for a company limited by shares. We are accountable to our members for the ongoing management of the association and meet with them for feedback and input at our Annual General Meeting.

Volunteers

Feis Ceoil is essentially a voluntary organisation. Apart from its two paid staff, the festival is largely reliant on its dedicated cohort of volunteers. As well as the Board, our Music sub-committees, competition stewards, door staff and meet-and-greeters are populated by music-loving volunteers, some of whom have been with us for decades. The 'Feis family' is loyal, enthusiastic, flexible and very hardworking. They follow the progress and careers of our competitors with great interest and collectively represent an impressive repository of Feis knowledge, history and folklore! Simply put, the Feis could not happen without them.

Carmel Naughton

Outgoing President

Our President, Carmel Naughton, is one of Ireland's foremost philanthropists and champions of the Arts. Since the beginning of her term with Feis Ceoil, she

has provided invaluable support to the Association. She has seen the organisation through numerous milestones and challenges, through which we have had the benefit of her expertise and advice. We are hugely indebted to Carmel for her unfailing dedication and commitment to the organisation. Now that her presidential term is coming to an end, we look forward to a new phase of engagement with her, as co-funder and Honorary Vice-President of the organisation.

Kathleen Watkins

Incoming President

A household name in Ireland, Kathleen Watkins has been associated with Feis Ceoil since her competing years as a harpist some decades ago! As a broadcaster, harpist, actress, singer and author, she has remained at the forefront of the Arts in Ireland throughout her long and distinguished career. She has always been a supporter of young Irish musicians and as such we are honoured to welcome her to the role of President of Feis Ceoil and hugely look forward to working with her.

Laura Gilsenan

Chief Executive Officer

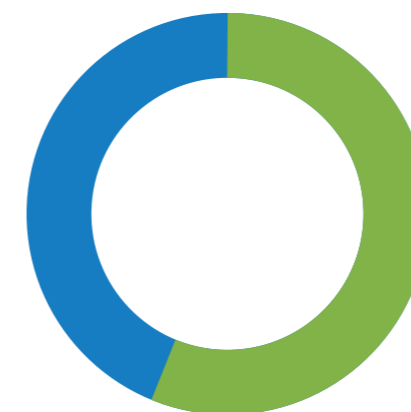
A keen musician, Laura Gilsenan has fifteen years' experience in Arts administration, the last twelve of which as CEO of Feis Ceoil Association. Previously, she worked with the Veronica Dunne International Singing Competition and the Great Music in Irish Houses Festival. Having graduated from Trinity College Dublin in 1989 with an honours degree in English and French, she moved to Paris, where she taught several modules on the English language degree programme at the Sorbonne University. Upon her return to Ireland, Laura moved into the area of Human Resources and spent a number of years as a Human Resources manager before making the full-time move to music and Arts administration.

Board of Directors

In order to serve the complex needs of a Charitable organisation with very specialised artistic goals, our Board comprises individuals with music, business, governance, legal and financial expertise. Within those categories, specific areas of individual responsibility have been identified to ensure the organisation is constantly moving forward.

Director	Area of individual responsibility	Years since election/re-election/co-option
Ray Bates	Chairperson of the Board/Strategy	2
Chris O'Toole	Company Secretary	2
Edith Forrest	Honorary Music Secretary	3
James Gleeson	Finance	2
Joan Cowle	Heritage and History	3
Ursula Gormley	Non-competitive events	3
Anna McCabe	Governance & Fundraising	7
David Mooney	Teacher relations	3
Fiona Naughton	Governance & Fundraising	4
Deirdre Seaver	Event management	2

BOARD GENDER



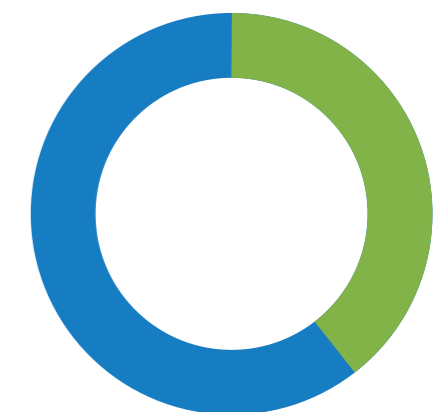
■ MALE ■ FEMALE

BOARD TENURE



■ <3 YEARS ■ >3 YEARS

BOARD BACKGROUND



■ MUSIC ■ NON-MUSIC

Music Sub-Committees

Our music sub-committees comprise prominent representatives from their respective fields, who work closely with our Honorary Music Secretary to ensure the continued quality and continued relevance of the competitions which fall within their discipline. They are responsible for choosing appropriate test pieces where applicable and suggesting modifications to competitions and/or new competitions in response to demand or changing conditions.

Participation in the music sub-committee is entirely voluntary and underpins the professionalism of the annual festival. In addition, the Music

Sub-Committees are key promoters of the festival amongst aspiring classical musical students around the country and therefore represent the cornerstone upon which we achieve our strategic goal of cultivating and advancing the musical arts in Ireland.

During the year, Aisling Drury-Byrne, Constantine Zanidache, Joan Lavelle and Eleanor Malone retired from the Music Sub-Committees after many years of dedicated service. The Feis Ceoil extends our heartfelt thanks to these individuals who have so generously given their time to maintain the festival as a peerless platform for young classical musicians.

The following is a summary of our Music Sub-Committee structure:

VOCAL	PIANOFORTE	CHORAL	NATIONAL SECTION	ORGAN
Mary Brennan Trudi Carberry Edith Forrest Emmanuel Lawler Niamh McCormack Colette McGahon-Tosh Fiona Mullaney Aine Mulvey Alison Young Kathleen Tynan	Colma Brioscú Reamonn Keary Gabriela Mayer David Mooney Pádraic Ó Cuinneagáin Pádraic Ó Cuinneagáin	Helen Doyle John Morris Blanaid Murphy Pádraic Ó Cuinneagáin Niamh Williams	Denise Kelly Orla Kelly Áine Ni Dhúill Pádraic Ó Cuinneagáin	David Adams Simon Harden Siobhan Kilkelly Gerard Lillis Carole O'Connor
STRINGS	WIND	BRASS	ORCHESTRAL CONDUCTING	
Simon Aspell Andreea Banciu Elizabeth Csibi John Feeley Alan Grundy Fionnuala Hunt Marion Hyland	Martin Johnson Ailbhe McDonagh David O'Doherty Cian O'Duill Adrian Petcu Marco Ramelli Arun Rao Gillian Williams	Ruby Ashley William Dowdall John Finucane Aedin Halpin Kevin Hanafin John Hearne Ciaran O'Connell	David Collins Ian Dakin Sean Fleming Eamonn Nolan Conor O'Riordan Cliona Doris Ursula Gormley Maria Judge James Kavanagh Anthony Long Pádraic Ó Cuinneagáin	



“Today, Feis Ceoil is an event of major significance in the development of classical music talent in Ireland. Being successful at the Feis is very important in the musical career of many entrants. For many others it is a means of obtaining enhanced enjoyment from their music while also providing a benchmark by which to measure their personal standards.”

Structure, governance & management

Roles and responsibilities of the Board

The Board is accountable to the Feis Ceoil's members and wider stakeholders for the overall performance of the organisation and for ensuring good governance. The Board takes all significant strategic decisions, retaining full and effective control of the organisation's activities, while delegating regular day-to-day management to the Chief Executive Officer.

The CEO implements the strategic direction set by the Board and ensures the Board has a clear understanding of key activities, decisions and performance results and of any significant risks likely to arise.

The Board delegates authority to the following sub-committee (as outlined below) to carry out certain tasks on its behalf so that it can give the right level of attention and consideration to those and other matters:

- **The Strategy and Risk Committee:** To identify the policies and actions necessary to assure the continued survival of the Feis Ceoil Association and to bring issues arising to the attention of the Board of the Association for timely resolution.
- **Remuneration Committee:** To consider the appropriateness of remuneration and benefits paid to Executive Leadership of the Company.

Matters considered by the Board in 2020

The Board met 6 times (2019: 7 times) during the year and achieved an 83% attendance rate (2019: 86%). The following were the key matters considered by the Board over the course of the year:

STRATEGY	CHARITABLE PURPOSES	CORPORATE GOVERNANCE	FINANCE
<ul style="list-style-type: none"> • Strategic Direction of the Feis Ceoil in post-COVID setting 	<ul style="list-style-type: none"> • Effectiveness of 2020's Virtual Feis Ceoil in achieving charitable purposes in limiting circumstances • Membership engagement & incentivisation programme 	<ul style="list-style-type: none"> • Board evaluation • Election of new Board Chair • Appointment of new President • Continued preparation towards compliance with the Charities Governance Code 	<ul style="list-style-type: none"> • New funding partnerships • Annual budget • Annual published results • Assessment of impact of COVID-19 • Remuneration of Executive Leadership

Board composition

Decisions regarding the appointment and re-appointment of Board members are made by the Board, in line with our rotation policy. Board Members have a blend of skills and experience and the necessary competence to support effective decision making.

Based on the breadth of expertise required (as exemplified in the 'areas of individual responsibility', see page 13), the requirement for additional/complementary expertise is always under review. Vacancies are notified via the membership base when they arise.

Independence

The Board is satisfied that the Board members are independent of management, in character and judgement, and free from relationships or circumstances that could affect, or appear to affect, their judgement and ability to meet the requirements of the role.

Each Board member brings independent judgement to bear on issues of strategy, performance, resources and standards of conduct. Board members must declare any conflict of interest which could interfere with the exercise of their independent judgement.

Risk Management

The Board has overall responsibility for ensuring the organisation has an appropriate risk management system in place. The Board's processes to identify and evaluate business risks includes:

- Identifying the nature, extent and implications, including financial, of risks facing the Feis Ceoil including the extent and categories which it regards as acceptable;
- Assessing the likelihood of identified risks occurring; and
- Assessing the organisation's ability to manage and mitigate these risks.

The following are the organisation's principal risks and uncertainties:

PRINCIPAL RISK	CONTEXT	KEY MITIGATION(S)
Funding position and going concern	The main risk facing the viability of the Feis Ceoil is the availability of long-term sponsors and private donors.	Diversification of funding streams: Feis Ceoil is committed to fostering existing funding relationships while continuing to identify potential additions to its funding portfolio.
Succession risk	As a small organisation, the Feis Ceoil relies heavily on its CEO to carry out its operating activities and coordinate the hosting of the annual festival.	We are in the process of developing a comprehensive procedures manual for both the CEO's and Administrator's functions to facilitate a change in personnel, should that arise.
Operational risk	Given the impact of COVID-19 on the Company's ability to host the annual festival, the Board has elevated the risk of inability to host the festival.	Mitigations include our demonstrated flexibility in hosting a virtual festival. Going forward, contingency planning will be a key feature of festival preparations.
Compliance risk	The Company falls within the scope of many laws and regulations, particularly those that apply to the safeguarding of young people.	In addition to ensuring the Board possesses appropriate legal and regulatory expertise, the Company avails of advice from its professional advisors and charity regulator to mitigate the risk of non-compliance with applicable laws and regulations. Garda vetting and Child Protection training has been carried out for all relevant staff and volunteers.
Reputational risk	The resilience and prominence of the festival is attributed to the high quality of adjudicators, competitions, organisation and standards. The long-term viability of the festival is dependent on the ability to maintain this reputation for quality.	Addition of new competitions where appropriate; annual review of existing competitions, and identification of monetary award and bursary funders to maintain our reputation as the pre-eminent classical music festival in Ireland.

Charities Governance Code readiness plan

The following table provides an overview of the current status of the organisation's governance structures by reference to the Code's principles:

CODE PRINCIPLE	APPLICATION TO FEIS CEOIL
Advancing our charitable purpose	The Board believes the Feis Ceoil has a clearly defined charitable purpose, and has committed itself to an annual review to ensure our strategy and objectives remain in line with our charity's purpose and continue to provide a public benefit. The Board has implemented a firm plan for the forthcoming 12 months setting out what the organisation will do to advance its purpose and works to ensure that that we have adequate resources to execute that plan.
Behaving with integrity	The Board has established a clear set of values (as outlined on Page 13) and works to ensure that everyone involved in the organisation understands and adheres to those values and behaviours. The Board is in the process of developing a written Code of Conduct for all charity trustees which will document our practices in relation to such matters as conflicts of interest and loyalties, board confidentiality, gifts and hospitality and out-of-pocket expenses.
Leading people	The Board works to ensure arrangements are in place for the effective involvement of the organisation's volunteers, including what to do if any problems arise. The arrangements for paid staff are governed by contracts of employment which comply with relevant employment legislation including remuneration, development, support, and grounds for dismissal.
Exercising control	The Risk and Strategy sub-committee conducts an annual Risk Assessment and reports to the Board on key risks to which the organisation is exposed and proposes plans to the mitigation of these risks. The organisation has implemented appropriate financial controls relative to the size and complexity of the organisation. The Feis Ceoil maintains insurance cover which is appropriate for the scale of its activities.
Working effectively	The Board works to ensure its members has the collective skillset necessary to advance its charitable purpose. Regular board meetings are held with adequate advance notice and agendas provided to members. Standing agenda items include approval of previous meeting's minutes, reporting on activities, review of finances and conflicts of interest and loyalties.
Being accountable & transparent	The Board works to identify the stakeholders in the Feis Ceoil and decides an appropriate communication strategy for each cohort of stakeholder. In particular, the organisation strictly adheres to the reporting requirements of its funders and donors. The Board is committed to ensuring that the Feis Ceoil's Registered Charity Number is displayed on our written materials (including online platforms).



CEO's year in review

Little could we have foreseen, when compiling last year's report, where we would find ourselves one short year on. With Feis Ceoil 2020 due to start on March 23rd, the country shut down on March 12th.

With this prospect looming from a couple of weeks beforehand, we had drawn up a Feis Cancellation Protocol, which we sincerely hoped we would not have to implement. There followed a period of intensive dismantling activity, followed in turn by an eerie quiet and sense of having been catapulted into limbo.

Virtual Feis

We had two options: go to ground and wait for 2021, or, figure out a way to salvage something from the Covid-wreckage to honour the Feis in some form. Cognisant of the enormous effort and preparation put in by thousands of competitors and their teachers over the previous year, we felt it was important to offer some kind of platform – albeit in a non-competitive format. Therefore, Virtual Feis was born. Competitors were invited to submit a video of their prepared Feis performance, two of which we featured each day on social media, and all of which were subsequently uploaded to our YouTube channel, accessible via our website.

This not alone provided a platform for some of our competitors, but allowed us to build on the momentum of the pre-Feis publicity and maintain visibility during the vital period of Feis fortnight.

Virtual Feis in numbers

80
video submissions

6,155
Facebook reach

9,542
Twitter impressions

154
Instagram reach

Virtual Masterclass

In addition, we facilitated and live-streamed a masterclass by violinist David Tobin, former multiple prize winner and leader of the European Union Youth Orchestra. Four senior violinists were selected to work with David on repertoire they had prepared to perform at Feis Ceoil.

These new endeavours boosted our social media reach and engagement and taught us important new skills. They also permitted us to achieve our primary charitable purpose of advancing the musical arts in Ireland, in a year when that outcome was severely challenged. We also had the advantage of being one of the first organisations to transfer some activity online, while it was still a novelty!

Feis re-brand

In 2019 we started the process of re-branding Feis Ceoil. While the look and feel of the existing brand had served us well for a number of years, it was felt that the dynamism and sheer scope of the organisation was not adequately represented. We also wanted to mark the new partnership with RDS and with new sponsors Carmel Naughton and SteriPack, which heralds a new and exciting era for Feis Ceoil.

Working with the experts at Marshall Light Studio, we developed a colourful and energetic design which demonstrates the many facets of Feis Ceoil. While modern, it also takes account of the historical importance of the organisation through the inclusion of a celtic-inspired logo, based on a design that was used in the early days of the Feis. The beautiful new 2020 Programme had just been dispatched to members when the country went into lockdown! However, we will have an opportunity to show the full impact of our new look in 2021...

Please see below a summary of our performance in 2020 and outline plans for 2021:

STRATEGIC GOALS	CULTIVATING AND ADVANCING THE MUSICAL ARTS IN IRELAND	ENSURING ORGANISATIONAL VIABILITY
Associated risks (refer to risk mitigation strategies on Page 17)	Operational risk Reputational risk	Funding position and going concern Succession risk Compliance risk
FY20 performance review	<ul style="list-style-type: none"> 2019 Winners Concert held in Cork Festival cancelled at late notice due to global pandemic Virtual festival held as an outlet for aspiring musicians to showcase their talents and fruits of many hours of practice Hosting of Virtual Masterclasses Planning for the Festival's 125-year anniversary in 2021 	<ul style="list-style-type: none"> Rebranding campaign Appointment of new President and Chairperson Establishment of Festival Cancellation Protocol (including campaign to recoup committed costs and engagement with competition entrants in respect of entry fees) Timely and appropriate engagement with members and donors
Key performance indicators	<ul style="list-style-type: none"> Competition applications: 1,604 (2019: 1,605) Competition attendees: None (2019: 1,871) Concert attendees: None (2019: 1,095) Digital impressions: 16,131 (2019: 5,500) 	<ul style="list-style-type: none"> Income: €157,085 (2019: €271,809)
2021 objectives	<ul style="list-style-type: none"> Run a successful Feis Ceoil, adhering to COVID-19 protocols Consider additional performance opportunities outside of Dublin Increase our PR and social media presence Hold a series of events, both in person (as allowed) and online to mark the 125th anniversary of Feis Ceoil Review the effectiveness of the 'blended' aspects of Feis Ceoil i.e. live versus online/streamed performances 	<ul style="list-style-type: none"> Continue to keep our governance and organisational progress under review Continue to develop our relationship with RDS, sponsors and partners to the benefit of all parties

As 2021 marks the 125th anniversary of Feis Ceoil, we would like to celebrate the milestone by not only running a successful festival, but by hosting a series of events throughout the year, comprising performances, masterclasses and interviews. With such a wealth of alumni across all musical disciplines, we plan to showcase just how extensive the impact of Feis Ceoil has been over the last century and a quarter. Of equal importance, we need to demonstrate that we are supremely well placed to continue our musical mission into the future.

I look forward to reporting on all of the above this time next year.

Laura Gilsenan,
CEO

Spotlight on... Composition

Possibly the least visible, but highly significant section of Feis Ceoil is our suite of composition competitions. As part of its initial mission to counteract the neglect of music development in Ireland, composition and performance competitions were given equal weight.

Over the years, the balance has swung in favour of performance competitions, but the composition element has remained a quiet cornerstone of the Feis Ceoil offering. IMRO has, for many years, sponsored a monetary award for the String Orchestra and Chamber Ensemble competitions, and there are also competitions for Choral writing, original song and voice & Irish harp. In recent years we have seen a resurgence in popularity of our 'Pieces for Children' competition for composers under 18 years, which is very encouraging to see.

One need look no further than the extensive catalogue of the CMC to see that composition is flourishing in Ireland. New expressions across all disciplines are being performed regularly, with many distinguished contemporary composers having been Feis Ceoil winners in their time.

“Feis Ceoil brought motivation and confidence to my composing. I felt like I had a goal to work towards and I pushed my composing skills to the limit.”

Lanlan Sun

This year, thankfully, we were able to hold our composition competitions, as they work on submission of a written score which is assessed by the adjudicator.

Here we meet an experienced composer and performer, Chris Moriarty-Pearson, young composer Lanlan Sun and composition adjudicator Anne-Marie O'Farrell – herself an accomplished composer, harpist and former Feis Ceoil winner – to tell you a little more about their Feis composition experience.

Chris Moriarty-Pearson

What I was awarded

In 2017, my work *Iridescence for 21 Solo Strings* was awarded the IMRO Award for a new work for string orchestra. The same work was subsequently toured with the Esker Festival Orchestra later in the same year on their nationwide tour. In 2018, I was awarded the McCullough Cup prize for my performance of C. Nielsen's Clarinet Concerto. The same year, I was awarded the RDS Bursary. As part of the prize, I joined the RTÉ Concert Orchestra as guest soloist in C. Nielsen's Clarinet Concerto at the RDS Concert Hall, November 2019.

What I've gone on to do

In September 2018 I began my Masters education in composition at the Royal College of Music (KMH) in Stockholm. As a winner of the 2018 Jerome Hynes Award at the National Concert Hall, my orchestral work *Magic City* was given its nationwide tour with Sinfonua, conducted by David Brophy, August 2019. The same piece was also performed at the KMH in October 2019 by the KMH Symphony Orchestra, conducted by Gunvald Ottesen. For my work at the KMH, I was awarded a scholarship from The Royal Academy of Music (KMA), Stockholm. In July 2020, I was asked to write a new work for The Esker Festival Orchestra. *Aubade*, for 11 solo players, which was given its premiere performance and recording by the orchestra, conducted by Peter Joyce in August 2020. Due to the restrictions surrounding live performance this year, the concert was pre-recorded and streamed online on the 6th September.

Currently, I am working on a new piece for baritone saxophone and electronics, entitled *Luminescence*. I was commissioned by Robert Finegan, who will perform and record the finished work in the new year. Our collaboration is funded by the Arts Council of Ireland. Future collaborations include a new work for clarinet and piano, commissioned by the Music in Monkstown Festival, September 2021.



How the Feis helped

The prize money awarded to me from both the IMRO Award and the RDS Bursary allowed me to move to Sweden and pursue my masters education. More specifically, the award money bought me precious time – allowing me to focus solely on my craft in that first year of my studies.

“More specifically, the award money bought me precious time – allowing me to focus solely on my craft in that first year of my studies.”

Lanlan Sun

What I was awarded

I was awarded 1st place in Pieces for Children (under 18 yrs) composing competition in Feis Ceoil.

What I would like to do in the future

I want to create a YouTube account where I post the music I compose. I want to compose some nocturnes on this account that will bring a sense of tranquillity to people who are undergoing stress or depression. I want to compose pieces that will change the world and inspire thousands of other young composers to follow their dreams.

How Feis Ceoil helped me

Feis Ceoil brought motivation and confidence to my composing. I felt like I had a goal to work towards and I pushed my composing skills to the limit. The comments I received from the adjudicators of the composing competition were highly constructive and gave me a clear insight into my strengths and weaknesses. I most definitely recommend any young aspiring composer to participate in the Pieces for Children Composing Competition.



Dr. Anne-Marie O'Farrell – Composition adjudicator

I think the composition competitions of the Feis Ceoil provide a good choice and range to emerging composers, from undergraduate to postgraduate levels, as well as to others who may be active outside third level contexts.

The standard this year was generally good, and in the case of one competition, outstanding. In all entries it was heartening to see emerging compositional voices, some more original than others at this stage of their development. I was grateful for the opportunity not only to provide marking sheets, but also to make precise marking suggestions on the scores, to assist entrants in the possibility of taking their completed works further.

It might be worth considering electronic submission of entries, as this is the norm in many other



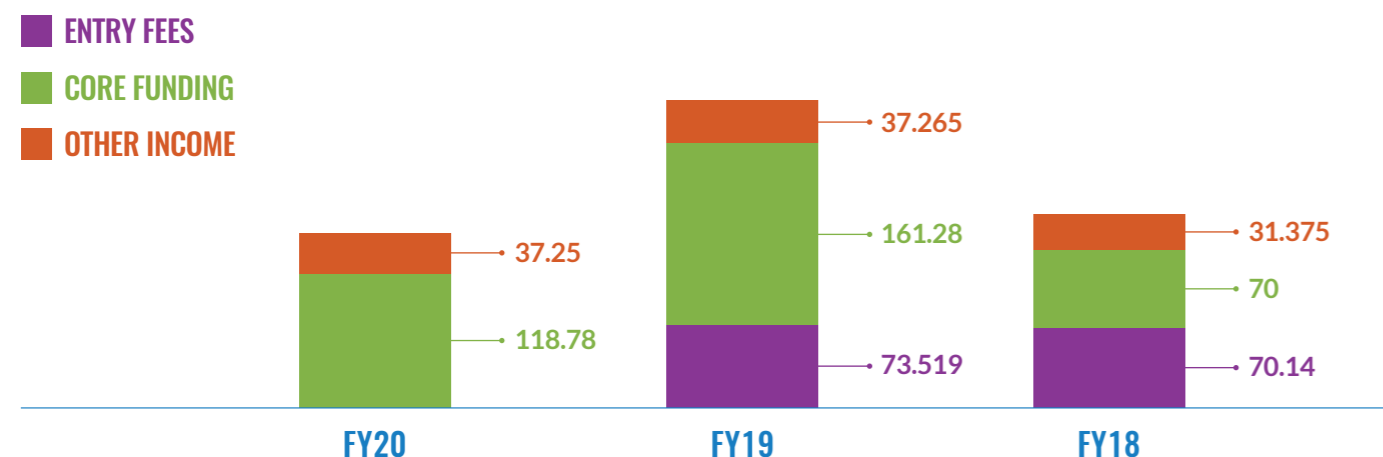
composer opportunities. It is to be commended that entries are by pen name, and I feel the age limit is suitably pitched in the various competitions, since composers develop at varying stages of their lives. I found the overall time frame worked well.

FINANCIAL REVIEWS



Financial Review

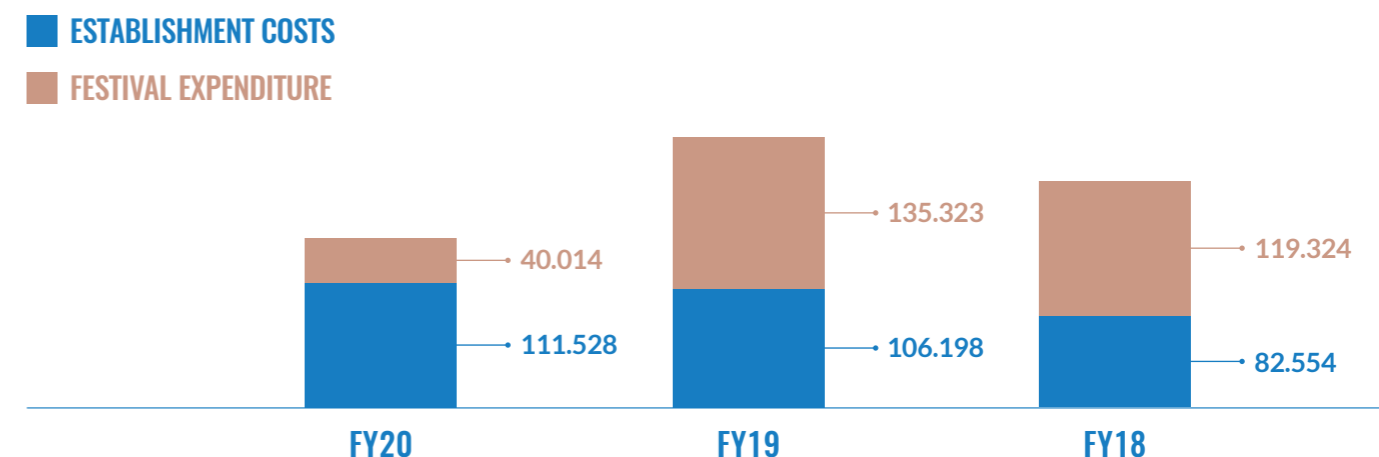
Income analysis (€'000)



Key features

- Due to the cancellation of the 2020 Festival, the Company did not generate any income from entry fees. Amounts collected prior to the cancellation were either refunded to entrants, accrued in respect of the 2021 Festival, or kindly donated to the Company by certain entrants.
- Core funding decreased in FY20 due to a reduction in income received under the Company's grant agreement with RDS on account of the cancelled festival.
- Other income remained broadly flat year-on-year. The reduction in Festival income included in the FY19 amount was offset by donated entry fees in respect of cancelled competitions.

Expenditure analysis (€'000)



Key features

- Establishment costs increased in FY20 due to essential repairs on the Company's leased premises and an upgrade to the Feis Ceoil website.
- Notwithstanding the cancelled festival, certain expenditure had been incurred owing to the prolonged lead time on preparations including medals, cups, festival programmes and adjudicator travel expenses. Also included are expenses associated with the Company's brand refresh and the Young Platform Concert held in Cork in October 2019.

Funding position and going concern

The Board and management were fully engaged with the RDS, as Grant-providers, and private donors throughout the cancellation process of the 2020 festival. Their continued support and generosity afforded the Company the flexibility to regroup and prepare for our 125-year anniversary in 2021.

We have adequate financial resources to meet our policy of holding funds enough in reserve to host at least one additional year's Feis Ceoil. As a result, the Directors have prepared the financial statements on a going concern basis.

We are now working to secure additional funding and partnerships for both Feis 2021 and a series of events to celebrate the 125th anniversary of Feis Ceoil.

Registration number 446869

FEIS CEOIL ASSOCIATION
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

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FEIS CEOIL ASSOCIATION
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

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FEIS CEOIL ASSOCIATION
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

DIRECTORS AND OTHER INFORMATION

Directors	Ray Bates Joan Cowle Edith Forrest James Gleeson Ursula Gormley Emmanuel Lawler (Resigned 21st November 2019) Anna McCabe David Mooney Fiona Naughton Christopher O'Toole Deirdre Seaver
Secretary	Christopher O'Toole
Company number	446869
Charity number	4430
CRA number	20005771
Registered office	37 Molesworth Street, Dublin 2.
Auditors	KSi Faulkner Orr Limited, Statutory Auditors Behan House, 10 Lower Mount Street, Dublin 2.
Bankers	AIB Bank, 1/4 Lower Baggot Street, Dublin 2.
Solicitors	Linda Scales, Castleview House, Sandymount Green, Dublin 4.

FEIS CEOIL ASSOCIATION
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2020

The directors present their report and the audited financial statements for the year ended 31 July 2020.

Principal activities and review of the company

The activities of the association consist of the promotion and advancement of the musical arts in Ireland.

The directors aim to present a balanced and comprehensive review of the development and performance of the organisation during the year and its position as at the year end. Our review is consistent with the size and non-complex nature of our organisation and is written in the context of the risks and uncertainties we face.

The directors are satisfied that the results for the year are consistent with expected levels.

Results

The results for the year are set out on page 10.

Post Balance Sheet Events

The Coronavirus Crisis has had a substantial impact on the charity's activities. The main impact is in relation to the provision of events and activities. The directors have not been able to quantify the financial effects at this time.

Future developments

The organisation will continue to promote and organise the Feis Ceoil.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page.

The directors and secretary who served during the year had no financial interests in the organisation.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the finance function. The accounting records of the organisation are maintained at the Registered Office at 37 Molesworth Street, Dublin 2.

FEIS CEOIL ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2020

..... continued

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Auditors

The auditors, KSi Faulkner Orr Limited, have indicated their willingness to accept re-appointment under Section 383(2) of the Companies Act 2014.

This report was approved by the Board on _____ and signed on its behalf by

Edith Forrest
Director

James Gleeson
Director

FEIS CEOIL ASSOCIATION

**STATEMENT OF DIRECTORS RESPONSIBILITIES FOR THE
MEMBERS' FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JULY 2020

The directors are responsible for preparing the Director's Report and financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the organisation as at the financial year end date and of the income and expenditure of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Edith Forrest
Director

James Gleeson
Director

Date: _____

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

FEIS CEOIL ASSOCIATION

FOR THE YEAR ENDED 31 JULY 2020

..... continued

Opinion

We have audited the financial statements of Feis Ceoil Association for the year ended 31 July 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2020 and of its results for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

FEIS CEOIL ASSOCIATION

FOR THE YEAR ENDED 31 JULY 2020

..... continued

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited;
- The financial statements are in agreement with the accounting records;
- The information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

FEIS CEOIL ASSOCIATION

FOR THE YEAR ENDED 31 JULY 2020

..... continued

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

John G. Kelly
for and on behalf of KSi Faulkner Orr Limited.

KSi Faulkner Orr Limited,
Behan House
10 Lower Mount Street
Dublin 2

Date: _____

APPENDIX TO THE INDEPENDENT AUDITOR REPORT

FEIS CEOIL ASSOCIATION

FOR THE YEAR ENDED 31 JULY 2020

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FEIS CEOIL ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Appendix	Continuing operations	
			2020	2019
			€	€
Income	2	I	157,085	271,809
Expenditure		II	(152,642)	(241,271)
Operating surplus			4,443	30,538
Interest receivable			5,340	5,195
Value adjustments in respect of financial assets			(7,693)	11,978
(Deficit)/Surplus for the year			<u>2,090</u>	<u>47,711</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Edith Forrest
Director

James Gleeson
Director

Date: _____

FEIS CEOIL ASSOCIATION
BALANCE SHEET
AS AT 31 JULY 2020

	Notes	2020		2019	
		€	€	€	€
Fixed assets					
Financial assets	5		178,060		185,753
Current assets					
Debtors	6	31,941		92,670	
Cash at bank and in hand	7	121,347		35,123	
			<u>153,288</u>		<u>127,793</u>
Creditors: amounts falling due within one year	8	(41,668)		(24,956)	
Net current assets			<u>111,620</u>		<u>102,837</u>
Total assets less current liabilities			289,680		288,590
Deferred income	10		(3,000)		(4,000)
Net assets			<u>286,680</u>		<u>284,590</u>
Reserves					
Opening retained earnings			284,590		236,879
(Deficit)/Surplus for the year			2,090		47,711
Members' funds	11		<u>286,680</u>		<u>284,590</u>

The financial statements were approved and authorised for issue by the Board on _____ and signed on its behalf by

Edith Forrest
Director

James Gleeson
Director

FEIS CEOIL ASSOCIATION

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2020

	2020	2019
	€	€
Reconciliation of operating (deficit)/surplus to net cash inflow from operating activities		
Operating surplus	4,443	30,538
Decrease in debtors	60,729	(84,496)
Increase in creditors	16,712	(5,364)
Prize fund released	(1,000)	(1,000)
Net cash inflow from operating activities	<u>80,884</u>	<u>(60,322)</u>
Cash flow statement		
Net cash inflow from operating activities	80,884	(60,322)
Returns on investments and servicing of finance	14	5,195
Increase in cash in the year	<u>86,224</u>	<u>(55,127)</u>
Reconciliation of net cash flow to movement in net funds (Note 12)		
Increase in cash in the year	86,224	(55,127)
Net debt at 1 August 2019	35,123	90,250
Net funds at 31 July 2020	<u>121,347</u>	<u>35,123</u>

FEIS CEOIL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1. Statement of accounting policies

Feis Ceoil Association (the "Company") is a company limited by guarantee and incorporated and domiciled in Ireland. The address of its registered office is 37 Molesworth Street, Dublin 2, and its company registration number is 446869.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

1.1. Basis of preparation

These financial statements were prepared in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"), issued in September 2015. There have been no material departures from that standard. The functional currency of the company and the presentation currency of these financial statements is Euro.

1.2. Measurement convention

The financial statements are prepared on the historical cost basis except the Company's investment in The Common Investment Fund which is stated at fair value.

1.3. Going concern

The financial statements are prepared on the going concern basis. Notwithstanding that the Company has adequate financial resources to meet its liabilities as they fall due, its longer-term viability remains dependent on the support of private and institutional donors. The Directors seek to mitigate risks regarding the Company's ability to continue as a going concern by securing multi-annual grant agreement and proactively managing donor relations.

1.4. Turnover

Title sponsorship is accounted for on an accruals basis; supporting sponsorship is accounted for when received. All other income is accounted for when received, except interest income from The Common Investment Fund and deposit accounts which is accounted for on an accruals basis.

1.5. Interest receivable

Interest receivable on funds invested is recognised in profit or loss as it accrues, using the effective interest rate method.

1.6. Taxation

The company has received charitable status from the Revenue Commissioners. Accordingly no taxation charge has been included in the financial statements. The company's charitable number is 4430.

FEIS CEOIL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

..... continued

1.7. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. The company assesses at each reporting date whether tangible fixed assets are impaired.

Depreciation is charged to the profit and loss account on a straight-line basis over the estimated useful lives of each part of an item of tangible fixed assets. The estimated useful lives of leasehold improvements is 10 years.

1.8. Financial instruments

Trade and other debtors/creditors

Trade and other debtors/creditors are recognised initially at transaction price plus/less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Interest in The Common Investment Fund

The Company's interest in The Common Investment Fund is considered to be an Other Financial Instrument not meeting the definition of Basic Financial Instruments, and is therefore recognised initially at fair value. Subsequent to initial recognition other financial instruments are measured at fair value with changes recognised in profit or loss.

Cash at bank and in hand

Cash at bank and in hand includes cash on hand, demand deposits and other short term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

1.9. Provisions

A provision is recognised when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

1.10. Related party transactions

The company discloses transactions with related parties which comprise its directors.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

FEIS CEOIL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

..... continued

3. Employees

Number of employees

The average monthly number of employees during the year was:

Administrator

	2020	2019
	Number	Number
Administrator	1	1

Employment costs

Wages and salaries
 Social insurance costs

	2020	2019
	€	€
Wages and salaries	52,393	50,870
Social insurance costs	4,985	5,907
	57,378	56,777

4. Transactions with directors

There were no transactions with the directors during the year.

FEIS CEOIL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

..... continued

5. Investments	2020	2019
	€	€
Prize bonds	38	38
Investment in The Common Investment Fund	178,022	185,715
	<u>178,060</u>	<u>185,753</u>

The Charities Regulator held, on behalf of the company, 36,950 units of a common investment fund, administered by AIB Investment Managers Ltd. The value per unit as at 30 June 2020 was €4.86, the latest written valuation available. The value basis for this investment is fair value.

Unrecognised investments held in trust

The Company holds a further 9,832 units of the same common investment fund in trust on behalf of certain donors. Income generated from these investments is held in bank accounts administered by the Company (see Note 7), for which an offsetting liability has been recognised to pay these amounts in prizes and bursaries at the company's discretion.

	2020	2019
	€	€
Edith Best Scholarship	11,368	11,859
Mairin Ni She Bursary	6,821	7,116
Arthur Caterall Cup	1,592	1,660
Gertrude Morris-Grant Bursary	29,557	30,835
	<u>49,338</u>	<u>51,470</u>

6. Debtors	2020	2019
	€	€
Other debtors	1,516	-
Grant income receivable	25,000	86,275
Prepayments	5,425	6,395
	<u>31,941</u>	<u>92,670</u>

FEIS CEOIL ASSOCIATION
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..... continued

7. Cash at bank and in hand	2020	2019
	€	€
Current account	98,722	13,908
AIB notice 7 deposit account	8,928	8,917
Petty cash	(147)	(96)
Trust fund accounts	13,844	12,394
	<u>121,347</u>	<u>35,123</u>

8. Creditors: amounts falling due within one year

	2020	2019
	€	€
<i>Other creditors</i>		
Trust fund liabilities (Note 9)	14,550	13,131
Trade creditors	11,684	1,599
Accruals	4,960	4,960
Deferred income	8,610	-
<i>Taxation creditors</i>		
PAYE/PRSI	1,864	5,266
	<u>41,668</u>	<u>24,956</u>

FEIS CEOIL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
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..... continued

9.	Trust Funds		€	
	1. Edith Best Scholarship			
	Balance at 1 August 2019		7,672	
	Add:			
	Interest received from deposit account of Edith Best scholarship		-	
	Income from investment in the Common Investment Fund		339	
	Balance at 31 July 2020		<u>8,011</u>	
	2. Gertrude Morris - Grant bursary			
	Balance at 1 August 2019		621	
	Add:			
	Income from investment in the Common Investment Fund		877	
	Revenue Rebate		-	
	Awards paid/payable by Morris-Grant fund		-	
	Balance at 31 July 2020		<u>1,498</u>	
	3. Mairin Ni She bursary			
	Balance at 1 August 2019		4,838	
	Add:			
	Interest received from deposit account of Mairin Ni She bursary		-	
	Income from investment in the Common Investment Fund		203	
	Balance at 31 July 2020		<u>5,041</u>	
10.	Deferred income (Prize Fund)			
		2020	2019	
		€	€	
	Mollie Murray award			
	At 1 August 2019	4,000	5,000	
	Released in year	<u>(1,000)</u>	<u>(1,000)</u>	
	At 31 July 2020	<u>3,000</u>	<u>4,000</u>	

FEIS CEOIL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

..... continued

11.	Reconciliation of movements in members' funds		2020	2019
			€	€
	(Deficit)/Surplus for the year		2,090	47,711
	Opening members' funds		<u>284,590</u>	<u>236,879</u>
	Closing members' funds		<u>286,680</u>	<u>284,590</u>
12.	Analysis of changes in net funds			
		Opening	Cash	Closing
		balance	flows	balance
		€	€	€
	Cash at bank and in hand	<u>35,123</u>	<u>86,224</u>	<u>121,347</u>
	Net funds	<u>35,123</u>	<u>86,224</u>	<u>121,347</u>
13.	Company limited by guarantee			
	The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.			
14.	Provisions Available for Small Entities			
	In common with many other companies of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.			
15.	Approval of financial statements			
	The board of directors approved these financial statements and authorised them for issue on _____.			



Feis Ceoil

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Feis Ceoil is a Charity registered with the Charities Regulatory Authority of Ireland,
Registered Charity No: 20005771